

BRITISH SOCIETY OF SOIL SCIENCE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH SOCIETY OF SOIL SCIENCE

I report to the trustees on my examination of the financial statements of British Society of Soil Science (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HB Accountants

28 Plumpton House

Plumpton Road

Hoddesdon

Hertfordshire

EN11 0LB

Date: 15th May 2025

BRITISH SOCIETY OF SOIL SCIENCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
Income and endowments from:						
Donations and grants		3,200	-	3,500	6,700	13,155
Charitable activities	3	541,982	29,505	-	571,487	509,475
Other trading activities	4	3,635	-	-	3,635	6,963
Investments	5	64,112	-	-	64,112	46,144
Other income	6	242	-	-	242	7,950
Total income		<u>613,171</u>	<u>29,505</u>	<u>3,500</u>	<u>646,176</u>	<u>583,687</u>
Expenditure on:						
Raising funds	7	771	-	-	771	1,429
Charitable activities	8	480,765	24,159	3,707	508,631	514,464
Total expenditure		<u>481,536</u>	<u>24,159</u>	<u>3,707</u>	<u>509,402</u>	<u>515,893</u>
Net gains/(losses) on investments	13	<u>(10,131)</u>	<u>-</u>	<u>-</u>	<u>(10,131)</u>	<u>(8,320)</u>
Net income/(expenditure)		121,504	5,346	(207)	126,643	59,474
Transfers between funds		<u>(236,037)</u>	<u>236,037</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(114,533)</u>	<u>241,383</u>	<u>(207)</u>	<u>126,643</u>	<u>59,474</u>
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>800,663</u>	<u>398,513</u>	<u>15,850</u>	<u>1,215,026</u>	<u>1,155,552</u>
Fund balances at 31 December 2024		<u>686,130</u>	<u>639,896</u>	<u>15,643</u>	<u>1,341,669</u>	<u>1,215,026</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH SOCIETY OF SOIL SCIENCE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income and endowments from:					
Donations and grants		2,655	-	10,500	13,155
Charitable activities	3	467,541	41,934	-	509,475
Other trading activities	4	6,963	-	-	6,963
Investments	5	46,144	-	-	46,144
Other income	6	7,950	-	-	7,950
Total income		<u>531,253</u>	<u>41,934</u>	<u>10,500</u>	<u>583,687</u>
Expenditure on:					
Raising funds	7	1,429	-	-	1,429
Charitable activities	8	490,554	21,435	2,475	514,464
Total expenditure		<u>491,983</u>	<u>21,435</u>	<u>2,475</u>	<u>515,893</u>
Net gains/(losses) on investments	13	<u>(8,320)</u>	<u>-</u>	<u>-</u>	<u>(8,320)</u>
Net income and movement in funds		30,950	20,499	8,025	59,474
Reconciliation of funds:					
Fund balances at 1 January 2023		<u>769,713</u>	<u>378,014</u>	<u>7,825</u>	<u>1,155,552</u>
Fund balances at 31 December 2023		<u>800,663</u>	<u>398,513</u>	<u>15,850</u>	<u>1,215,026</u>

BRITISH SOCIETY OF SOIL SCIENCE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	14		13,680		16,416
Tangible assets	15		3,526		1,860
Investments	16		560,540		542,522
			<u>577,746</u>		<u>560,798</u>
Current assets					
Stocks	17	1,948		2,719	
Debtors	18	374,179		288,706	
Cash at bank and in hand		486,392		488,180	
		<u>862,519</u>		<u>779,605</u>	
Creditors: amounts falling due within one year	19	(98,596)		(125,377)	
Net current assets			<u>763,923</u>		<u>654,228</u>
Total assets less current liabilities			<u>1,341,669</u>		<u>1,215,026</u>
The funds of the charity					
Restricted income funds	21		15,643		15,850
Unrestricted funds - general			686,130		800,663
Unrestricted funds - Designated funds	22		639,896		398,513
			<u>1,341,669</u>		<u>1,215,026</u>

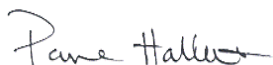
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13th May 2025



Prof P. Hallett
Trustee

Company registration number 07110309 (England and Wales)

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

British Society of Soil Science is a private company limited by guarantee incorporated in England and Wales. The registered office is Building 42A, Cranfield University, Cranfield, Bedfordshire, MK43 0AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and grants are recognised when they have been communicated and received in writing with notification of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either these conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Subscriptions income is initially recognised on the date on which it is invoiced. Subscriptions invoiced in advance of the subscription period are recognised as deferred income until the accounting period to which the subscription relates. Subscription receipts received in advance of the subscription being invoiced are recognised as a creditor until the accounting period to which the subscription relates and the invoice is raised.

Income relating to conferences and meetings occurring within the accounting period are recognised as income within the accounting period during which they take place. Income relating to conferences and meetings received in advance of the event date are recognised as deferred income until the accounting period during which they occur.

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Royalty income derived from the publications made by BSSS are initially recognised when the charity has fulfilled its obligations under the agreements with the relevant publisher and the income can be measured reliably. Balances owed to the charity are invoiced upon confirmation that the royalties income is agreed with the publisher. Royalty income is accrued for as at the financial reporting date when the amounts due to the charity have been agreed with the publisher subsequent to the financial reporting date, but before the issue of the financial statements for that period.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued for as expenditure.

Support and governance costs that are incurred by the charity have been allocated to the following activities using the following percentages:

Membership and subscriptions - 30%

Publications - 20%

Meetings and conferences - 50%.

This approach, and estimates used above, have been used on the basis that they are considered to reflect the additional support costs incurred by the charity to facilitate this activity, which in turn provides a public benefit and income to the charity in order to further meet its future objectives.

1.6 Intangible fixed assets other than goodwill

Intangible assets are initially recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development costs	10% straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.13 Retirement benefits

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds general	Unrestricted funds Designated funds	Total	Unrestricted funds general	Unrestricted funds Designated funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Membership and subscriptions	53,128	-	53,128	48,070	-	48,070
Publications	415,691	-	415,691	339,153	-	339,153
Meetings and conferences	73,163	-	73,163	80,318	-	80,318
Training courses	-	29,505	29,505	-	41,934	41,934
	<u>541,982</u>	<u>29,505</u>	<u>571,487</u>	<u>467,541</u>	<u>41,934</u>	<u>509,475</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	<u>3,635</u>	<u>6,963</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	48,481	27,197
Interest receivable	15,631	18,947
	<u>64,112</u>	<u>46,144</u>

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	242	1,950
Partnership income	-	6,000
	<u>242</u>	<u>7,950</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop purchases	771	1,429
	<u>771</u>	<u>1,429</u>

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	Membership and subscriptions	Publications	Meetings and conferences	Training	Provision of grants	Total
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Direct costs	10,548	79,019	65,194	24,159	-	178,920
Irrecoverable VAT and penalty	12,813	8,542	21,356	-	-	42,711
	<u>23,361</u>	<u>87,561</u>	<u>86,550</u>	<u>24,159</u>	<u>-</u>	<u>221,631</u>
Grant funding of activities (see note 9)	-	-	-	-	8,740	8,740
Share of support and governance costs (see note 10)						
Support	82,017	54,677	136,694	-	-	273,388
Governance	1,462	974	2,436	-	-	4,872
	<u>106,840</u>	<u>143,212</u>	<u>225,680</u>	<u>24,159</u>	<u>8,740</u>	<u>508,631</u>
Analysis by fund						
Unrestricted funds - general	106,840	143,212	225,223	-	5,490	480,765
Unrestricted funds -						
Designated funds	-	-	-	24,159	-	24,159
Restricted funds	-	-	457	-	3,250	3,707
	<u>106,840</u>	<u>143,212</u>	<u>225,680</u>	<u>24,159</u>	<u>8,740</u>	<u>508,631</u>

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities (continued)

Previous year:	Membership and subscriptions	Publications	Meetings and conferences	Training	Provision of grants	Total
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Direct costs	10,988	71,222	93,477	21,435	-	197,122
Irrecoverable VAT and penalty	11,991	7,994	19,985	-	-	39,970
	<u>22,979</u>	<u>79,216</u>	<u>113,462</u>	<u>21,435</u>	<u>-</u>	<u>237,092</u>
Grant funding of activities (see note 9)	-	-	-	-	17,307	17,307
Share of support and governance costs (see note 10)						
Support	75,680	50,454	126,134	-	-	252,268
Governance	2,339	1,559	3,899	-	-	7,797
	<u>100,998</u>	<u>131,229</u>	<u>243,495</u>	<u>21,435</u>	<u>17,307</u>	<u>514,464</u>
Analysis by fund						
Unrestricted funds - general	100,998	131,229	243,495	-	14,832	490,554
Unrestricted funds - Designated funds	-	-	-	21,435	-	21,435
Restricted funds	-	-	-	-	2,475	2,475
	<u>100,998</u>	<u>131,229</u>	<u>243,495</u>	<u>21,435</u>	<u>17,307</u>	<u>514,464</u>

9 Grants payable

	2024	2024
	£	£
Grants to individuals	<u>8,740</u>	<u>17,307</u>

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs allocated to activities

	2024 £	2023 £
Staff costs	200,177	171,232
Depreciation	3,291	3,357
Other staff costs	29,694	40,413
Insurance	7,488	6,405
Rent	3,065	3,065
Office costs	2,129	2,854
Computer and website expenses	14,254	13,700
Bank charges	2,321	2,452
Legal and professional fees	8,084	6,854
Sundry expenses	2,885	1,936
Governance costs	4,872	7,797
	<u>278,260</u>	<u>260,065</u>
Analysed between:		
Membership and subscriptions (30%)	83,479	78,019
Publications (20%)	55,651	52,013
Meetings and conferences (50%)	139,130	130,033
	<u>278,260</u>	<u>260,065</u>
	2024	2023
	£	£
Governance costs comprise:		
Accountancy	3,300	4,840
Board and Council expenses	1,572	2,957
	<u>4,872</u>	<u>7,797</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees have been reimbursed for the costs of travel and accommodation expenses incurred in attending various meetings and conferences.

In the year the transactions and amounts owing to them were as follows:

Dr P.D. Hallett: Expenses £523 and amount due £368

Dr J. Hannam: Expenses £1,065 and amount due £Nil

D.B.Lascelles: Expenses £478 and amount due £300

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
5	4

Employment costs

	2024 £	2023 £
Wages and salaries	154,606	127,103
Social security costs	15,483	12,858
Other pension costs	30,088	31,271
	200,177	171,232

The charity is based at Cranfield University and the office staff are employed by the University as agreed by the Board of Trustees and Cranfield University in 2009. The costs for staff provided are charged to the charity by the University.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £70,000	1	-

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	(10,131)	(8,320)

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Intangible fixed assets

	Website development costs £
Cost	
At 1 January 2024 and 31 December 2024	27,360
Amortisation and impairment	
At 1 January 2024	10,944
Amortisation charged for the year	2,736
At 31 December 2024	13,680
Carrying amount	
At 31 December 2024	13,680
At 31 December 2023	16,416

15 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 January 2024	3,282	4,462	7,744
Additions	-	2,221	2,221
At 31 December 2024	3,282	6,683	9,965
Depreciation and impairment			
At 1 January 2024	1,897	3,987	5,884
Depreciation charged in the year	347	208	555
At 31 December 2024	2,244	4,195	6,439
Carrying amount			
At 31 December 2024	1,038	2,488	3,526
At 31 December 2023	1,385	475	1,860

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	542,522
Additions	28,149
Valuation changes	(10,131)
	<hr/>
At 31 December 2024	560,540
	<hr/>
Carrying amount	
At 31 December 2024	560,540
	<hr/> <hr/>
At 31 December 2023	542,522
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17 Stocks

	2024 £	2023 £
Goods for resale	1,948	2,719
	<hr/> <hr/>	<hr/> <hr/>

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	10,315	-
Other debtors	10,676	7,159
Prepayments and accrued income	353,188	281,547
	<hr/>	<hr/>
	374,179	288,706
	<hr/> <hr/>	<hr/> <hr/>

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	70,027	107,621
Other creditors	10,498	7,903
Accruals and deferred income	18,071	9,853
	<hr/>	<hr/>
	98,596	125,377
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BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	30,088	31,271

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Brian Chambers Soils Fund	15,850	500	(3,250)	13,100
Soil science loan boxes fund	-	3,000	(457)	2,543
	<u>15,850</u>	<u>3,500</u>	<u>(3,707)</u>	<u>15,643</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Brian Chambers Soils Fund	<u>7,825</u>	<u>10,500</u>	<u>(2,475)</u>	<u>15,850</u>

The Brian Chambers Soils Fund was established in memory of Professor Brian Chambers, a former President and Fellow of the Institute of Professional Soil Scientists (IPSS) and member of BSSS, who worked tirelessly to apply science to the complex problems of soil, nutrient and manure management.

The Brian Chambers Soils Fund is supported by donations to the fund and thereon provides grants to help fund the learning and development costs of students and early career scientists. The grants aim to encourage the skills and knowledge needed to manage soils effectively to meet the demands of modern farming systems essential for the future of the future sustainability of agriculture.

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds - Designated funds

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Operational Fund	369,129	-	-	236,037	605,166
Training courses	29,384	29,505	(24,159)	-	34,730
	<u>398,513</u>	<u>29,505</u>	<u>(24,159)</u>	<u>236,037</u>	<u>639,896</u>

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Operational Fund	369,129	-	-	-	369,129
Training courses	8,885	41,934	(21,435)	-	29,384
	<u>378,014</u>	<u>41,934</u>	<u>(21,435)</u>	<u>-</u>	<u>398,513</u>

The Operational Fund is a fund established in order to ring-fence the level of reserves the charity shall require to operate for an estimated period of twelve months. These funds have been invested by the charity and are accessed when necessary.

The Training Fund has been created to comply with VAT regulations as the income can only be spent on training.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
General funds	800,663	613,171	(481,536)	(236,037)	(10,131)	686,130
	<u>800,663</u>	<u>613,171</u>	<u>(481,536)</u>	<u>(236,037)</u>	<u>(10,131)</u>	<u>686,130</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
General funds	769,713	531,253	(491,983)	-	(8,320)	800,663
	<u>769,713</u>	<u>531,253</u>	<u>(491,983)</u>	<u>-</u>	<u>(8,320)</u>	<u>800,663</u>

BRITISH SOCIETY OF SOIL SCIENCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 December 2024:				
Intangible fixed assets	13,680	-	-	13,680
Tangible assets	3,526	-	-	3,526
Investments	-	560,540	-	560,540
Current assets/(liabilities)	668,924	79,356	15,643	763,923
	<u>686,130</u>	<u>639,896</u>	<u>15,643</u>	<u>1,341,669</u>
	Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 December 2023:				
Intangible fixed assets	16,416	-	-	16,416
Tangible assets	1,860	-	-	1,860
Investments	144,009	398,513	-	542,522
Current assets/(liabilities)	638,378	-	15,850	654,228
	<u>800,663</u>	<u>398,513</u>	<u>15,850</u>	<u>1,215,026</u>

25 Related party transactions

Cranfield University is considered to be a related party based on the rationale explained in the Report of the Trustees. During the year they invoiced the charity £283,562 (2023: £2415,158) for goods and services, net of VAT, which were provided in the year. At the balance sheet date the charity owed £58,675 (2023: £35,864) to Cranfield University in respect of such good and services.

The were no other related party transactions in both the current and prior financial years.